

Labor Supply versus Labor Demand

May 2021 Labor Supply versus Labor Demand

Online job advertisements in South Carolina, as reported by the Conference Board's Help Wanted Online® (HWOL) data series, showed an increase of 8,863 ads from April 2021 to May 2021. Compared to May 2020, South Carolina had an increase of 48,913 ads. Across the United States, online ads saw a decrease of in the last month.

Labor demand in the Trident Workforce Area (Berkeley, Charleston, and Dorchester counties) was greatest with 27,340 posted advertisements. The Midlands Workforce Area (Fairfield, Lexington, and Richland counties) followed with 19,418 online ads. Statewide, the labor supply (the unemployed versus demand (online advertisements) ratio remained at 1:1.

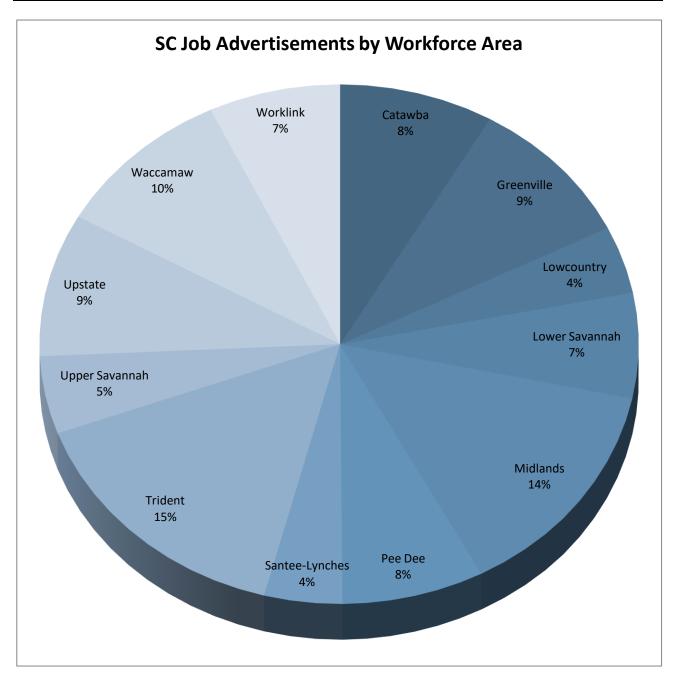
Supply-Demand Ratio by Workforce Area for May 2021

			Unemployed per Opening
Workforce Area	Job Openings	Unemployed	Ratio
Catawba	7,033	7,175	1:1
Greenville	6,590	8,029	1:1
Lowcountry	6,410	3,637	1:1
Lower Savannah	7,159	5,663	1:1
Midlands	19,418	11,973	1:1
Pee Dee	2,872	6,626	2:1
Santee-Lynches	2,540	3,626	1:1
Trident	27,340	13,272	0:1
Upper Savannah	2,080	4,174	2:1
Upstate	3,270	7,693	2:1
Waccamaw	5,189	8,420	2:1
Worklink	3,840	6,136	2:1
South Carolina (SA)	86,966	110,339	1:1

⁽SA) Seasonally Adjusted

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department

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The Conference Board Help Wanted OnLine * (HWOL) data series measures online jobs advertisements (rounded) from about 16,000 major Internet job sites and smaller job sites that serve niche markets and smaller geographic areas. Online job advertisements may or may not have multiple job openings. The level of ads in print and online can change for reasons not related to overall job demand.

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department